

# Creativity at Best Technologies Pvt. Ltd.



Ground Floor, Khasra No. 1788/438, Asola  
Fatehpur Beri, South West Delhi, Delhi-110074  
E-mail : support@cabtechnologies.com  
Web : www.cabtechnologies.com  
CIN No : U52590DL2016PTC290712

Ref. No. ....

Date : .....

SHORTER NOTICE IS HEREBY GIVEN THAT THE 7<sup>TH</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF CREATIVITY AT BEST TECHNOLOGIES PRIVATE LIMITED WILL BE HELD ON FRIDAY, 30<sup>TH</sup> SEPTEMBER, 2023 AT 11:00 A.M., AT THE REGISTERED OFFICE OF THE COMPANY AT KHASRA NO. 1788/438, GROUND FLOOR, ASOLA, FATEHPUR BERI, NEW DELHI- 110074 TO TRANSACT THE FOLLOWING BUSINESS.

## AS ORDINARY BUSINESS:

1. To consider and adoption of the audited financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2023 and the reports of the Board of Directors and Auditors thereon and in this regard pass the following resolutions as **Ordinary Resolutions:**

"RESOLVED THAT the audited financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2023 and the reports of the Board of Directors and the Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

2. To re- appoint M/s. **GNP MARKS & CO., Chartered Accountants, (FRN: ABIFM1426D)**, Statutory Auditors for five years and in this regard pass the following resolutions as **Ordinary Resolutions:**

"RESOLVED THAT pursuant to the provisions of section 139, 142 of Companies Act 2013 ("ACT") and all other applicable provisions, if any, of the Companies Act, 2013 and Companies (Audit and Auditors) Rules 2014 made thereunder and other applicable rules, if any, under the said Act (including any Statutory modification(s) and re-enactment thereof for the time being in force), **M/s. GNP MARKS & CO., Chartered Accountants, (FRN: ABIFM1426D)**, be and is hereby re-appointed as the Statutory Auditor of the company commencing from the conclusion of the 7<sup>th</sup> Annual General Meeting till the conclusion of the 12<sup>th</sup> Annual General Meeting of the Company to be held for the financial year 2027-28 and to authorize the Board of Directors of the Company to fix their remuneration, in addition to the re-imbursement of applicable taxes and actual out of pocket and travelling expenses incurred in connection with the audit and billed progressively.



By order of the Board of Directors

**For CREATIVITY AT BEST TECHNOLOGIES PRIVATE LIMITED**

For Creativity At Best Technologies Pvt. Ltd.

For Creativity At Best Technologies Pvt. Ltd.

  
**Shailesh Kumar**  
Director  
DIN: 07394595

(Director)

  
**Anupam Kumari**  
Director  
DIN: 08528473

(Director)

Place: New Delhi  
Date: 25/09/2023

## NOTES

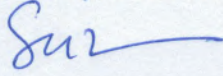
1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on poll on his / her behalf and the proxy need not be a member of the company. Pursuant to section 105 of the companies act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share capital of the Company. Members holding more than ten percent of the total share capital of the Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable.
2. Members holding shares in physical form are requested to intimate any change of address and / or bank mandate to the company.
3. In case of joint holders, attending the meeting, only such joint holder who is higher in the order of names, will be entitled to vote at the Meeting.
4. The Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or arrangements in which Directors are interested under Section 189 of Companies Act, 2013 will be available for inspection at the Annual General Meeting.
5. Members desiring any information relating to the accounts are requested to write to the Company well in advance so as to enable the management to keep the information ready.



By order of the Board of Directors

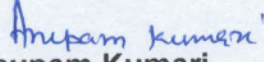
**For CREATIVITY AT BEST TECHNOLOGIES PRIVATE LIMITED**

For Creativity At Best Technologies Pvt. Ltd. For Creativity At Best Technologies Pvt. Ltd.



**Shailesh Kumar**  
Director  
DIN: 07394595

(Director)



**Anupam Kumari**  
Director  
DIN: 08528473

(Director)



**Form No. MGT-11**

**Proxy form**

*[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]*

CIN : U74899DL1990PTC039618

Name of the company : CREATIVITY AT BEST TECHNOLOGIES PRIVATE LIMITED

Registered office : Khasra No. 1788/438, Ground Floor, Asola, Fatehpur Beri, Delhi -  
110074

Name of the Member (s):
Registered address:
E-mail Id:
Folio No/Client ID:
DP ID:

I/We, being the member(s) holding \_\_\_\_\_ shares of the above-named company, hereby appoint

1. Name : \_\_\_\_\_  
Address : \_\_\_\_\_  
E-mail Id : \_\_\_\_\_  
Signature : \_\_\_\_\_, or

failing him

2. Name : \_\_\_\_\_  
Address : \_\_\_\_\_  
E-mail Id : \_\_\_\_\_  
Signature : \_\_\_\_\_, or

failing him

3. Name : \_\_\_\_\_  
Address : \_\_\_\_\_  
E-mail Id : \_\_\_\_\_  
Signature : \_\_\_\_\_,

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 7<sup>th</sup> Annual General Meeting of the Company, to be held on Saturday, September 30, 2023 at 11:00 AM at the Registered Office and at any adjournment thereof in respect of such resolutions as are indicated below:



**Resolutions:**

1. To Consider and Adoption of the audited financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2023 and the reports of the Board of Directors and Auditors thereon;
2. To re- appoint M/s GNP MARKS & CO., Chartered Accountants, (FRN: ABIFM1426D), as Statutory Auditors for five years.

**Affix  
Revenue  
Stamp**

Signed this ..... day of ....., 2023

**Signature of shareholder(s):** \_\_\_\_\_



**ATTENDANCE SLIP**

(Member(s) or his/ her proxy(ies) are requested to produce this slip at the venue of Meeting duly filed and signed)

Regd. Folio No./ Client ID\* :

\_\_\_\_\_

DP ID\* :

\_\_\_\_\_

Name of Member :

\_\_\_\_\_

Name of Proxy Holder (if any) :

\_\_\_\_\_

Number of Shares Held :

\_\_\_\_\_

*\* Applicable to members holding shares in electronic form.*

I hereby record my presence at the 7<sup>th</sup> **Annual General Meeting** of the members **CREATIVITY AT BEST TECHNOLOGIES PRIVATE LIMITED** held on Saturday, September 30, 2023 at 11:00 AM at Registered Office of the Company.

\_\_\_\_\_  
**Member's Signature**

\_\_\_\_\_  
**Proxy's Signature**



# Creativity at Best Technologies Pvt. Ltd.



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Fatehpur Beri, South West Delhi, Delhi-110074  
E-mail : support@cabtechnologies.com  
Web : www.cabtechnologies.com  
CIN No : U52590DL2016PTC290712

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Date : .....

## DIRECTORS' REPORT

Dear Members,  
Creativity At Best Technologies Private Limited

Your directors have pleasure in presenting the 7<sup>th</sup> Annual Report together with the Audited Statement of Accounts of your Company for the Year ended March 31, 2023.

### 1. Financial Results:

The Company's financial performance, for the year ended March 31, 2023:

(Rs. in Thousands except EPS)

Particulars	Year ended 31 <sup>st</sup> March 2023	Year ended 31 <sup>st</sup> March 2022
Turnover	2,494,363.74	1,591,400.76
Other Income	3,702.03	807.07
<b>Profit Before Tax</b>	<b>11,003.93</b>	<b>79,726.61</b>
Less: Current Tax	2,564.66	20,776.88
Deferred Tax	(205.24)	(635.77)
<b>Profit for The Year</b>	<b>8,644.51</b>	<b>59,585.50</b>
Add: Balance in Profit and Loss Account	112,593.02	53,007.52
<b>Sub Total</b>	<b>121,237.53</b>	<b>112,593.02</b>

### 2. Financial Review/ State of affairs of the Company:

The Company is engaged in the business of Transport and storage, Postal & Courier activities, ecommerce business solution and services related to sale, purchase in retail trade of various products such as general merchandise and services through e-commerce. There has been no change in the business of the Company during the financial year ended March 31, 2023. It is imperative that affair of our Company are managed in a fair and transparent manner. This is vital to gain and retain the trust of our stakeholders. During the year under review, your Company has reported an expected performance this year.

The highlights of the Company's performance are as under: -

- (a) Revenue from operations increased by Rs. 902,962.98 thousand from Rs. 1,591,400.76 thousand to Rs. 2,494,363.74 thousand.
- (b) Net Profit for the year decreased by Rs. 50,940.99 thousand from Rs. 59,585.50 thousand to Rs. 8,644.51 thousand due to expansion of business.



(c) Earnings per share for the year decreased by 92.62 from Rs. 108.34 to Rs. 15.72.

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year.

**3. Disclosure about the issue and allotment of the equity shares by the Company:**

As on March 31, 2023, the authorized share capital of the Company was ₹ 10,000,000, consisting of 1,000,000 equity shares of ₹10/- each; and the issued and paid-up share capital was ₹ 5,500,000, consisting of 550,000 equity shares of ₹10/- each. There was no public issue, rights issue, bonus issue or preferential issue etc. during the year.

**4. Web Link of Annual Return, if any:**

Pursuant to Section 134(3) (a) and Section 92(3) of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return as on 31<sup>st</sup> March, 2023 in Form No. MGT-7 is available on the Company's website and can be accessed at the web-link: [www.cabtechnologies.com](http://www.cabtechnologies.com).

**5. Board of Directors:**

**a) Directors and Key Managerial Personnel**

During the year under review, the provisions of Section 203 of the Companies Act, 2013 with respect to appointment of Key Managerial Personnel (KMP) is not applicable to the Company. However, there is no change in the composition of Board of Directors.

The Following board members continues to be the Directors of the company:

1. Mr. Shailesh Kumar (DIN: 07394595)
2. Mrs. Anupam Kumari (DIN: 08528473)

**b) Declaration by an Independent Director(s) and re-appointment, if any**

As per the provisions of Section 149(4) of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014, the Company is not required to appoint any Independent Director on the Board of the Company.

**c) Number of Meetings of the Board of Directors**

Ten Board Meetings were held during the Financial Year ended March 31, 2023 i.e. May 09, 2022, August 28, 2022, August 30, 2022, September 22, 2022, October 01, 2022, October 06, 2022, January 27, 2023, February 13, 2023, February 15, 2023 and March 11, 2023. The maximum gap between any two Board Meetings was less than 120 days.

The names of members of the Board, their attendance at the Board Meetings are as under:

Name of Directors	Number of Meetings attended/ Total Meetings held during the F.Y. 2022-23
Mr. SHAILESH KUMAR	10/10
Mrs. ANUPAM KUMARI	10/10



**6. Directors' Responsibility Statement:**

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed:

a) In the preparation of the annual accounts for the year ended March 31, 2023, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.

b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2023 and of the profit of the Company for the year ended on that date.

c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

d) The Directors have prepared the annual accounts on a 'going concern' basis.

e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down of internal financial controls is not applicable to the Company.

f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

**7. Details of Fraud Report by Auditor:**

As per Independent Auditors' report, no fraud u/s 143(12) has been reported during the year under review.

**8. Statutory Auditors:**

The Statutory Auditors, M/s **GNP MARKS & CO.**, Chartered Accountants, who retire at the ensuing Annual General Meeting, offers himself for re-appointment as Statutory Auditor for next 5 years. It is proposed to appoint M/s **GNP MARKS & CO.**, Chartered Accountants, Delhi (**Firm Registration No. ABIFM1426D**) who have given their consent vide letter dated 30<sup>th</sup> September, 2023 that their appointment, if made, will be in accordance with the provisions of the Companies Act, 2013 and Rule 4 of the Companies (Audit and Auditors) Rules 2014 and that the firm is not disqualified from being appointed as Statutory Auditors of the company in terms of the Companies Act, 2013.

The Board of Directors recommends the appointment of M/s **GNP MARKS & CO.**, Chartered Accountants, Delhi (**Firm Registration No. ABIFM1426D**) as the Statutory Auditors of the Company for the year 2023 to 2028.

**9. Secretarial Auditor:**

The provisions relating to Secretarial Audit under the Companies Act, 2013, are not applicable to the Company.

**10. Board's Comment on the Auditors' Report:**

The Auditors' Report on the financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2023 does not contain any reservation, qualification or adverse remark.



**11. Audit & Nomination & Remuneration Committee:**

In accordance with the provisions of the Companies Act, 2013, the Company is not required to constitute the Audit Committee and Nomination & Remuneration Committee, during the year under review.

**12. Particulars of loans, guarantees or investments under Section 186:**

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

**13. Contracts and Arrangements with Related Parties:**

All related party transactions that were entered into during the financial year ended March 31, 2023 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required. However, the disclosure of transactions with related party for the year, as per Accounting Standard -18 Related Party Disclosures is given in Note no. 2.20 to the Balance Sheet as on March 31, 2023.

**14. Dividend:**

No Dividend was declared for the current financial year in order to conserve profits incurred by the Company.

**15. Transfer to Reserve:**

No amount was transferred to the reserves during the financial year ended March 31, 2023.

**16. Material Changes and Commitments, if any, affecting the financial position of the Company occurred between at the end of the financial year dated March 31, 2023 and the date of the report:**

No material changes and commitments affecting the financial position of the Company occurred after the closure of the financial year under review.

**17. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings & Outgo:**

**A. Conservation of Energy, Technology Absorption:**

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

**B. Foreign Exchange Earnings & Outgo:**

The Company had no foreign exchange earnings and outgo during the year.

**18. Risk Management Policy:**

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities.

The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined



framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

**19. Corporate Social Responsibility (CSR):**

The provisions related to Corporate Social Responsibility are applicable on the company as per Section 135 of the Companies Act, 2013.

**20. Details of Subsidiary, Joint Venture or Associate Companies:**

The Company does not have any Subsidiary, Joint Venture or Associate Company.

**21. Deposits:**

The Board states that no disclosure or reporting was required in respect of the details relating to deposits covered under Chapter V of the Act as there were no deposits during the financial year 2022-23.

**22. Loan from Directors:**

The Company has outstanding loan of Rs. **15,787.933 thousand** from Mr. Shailesh Kumar, Director of the Company as on March 31, 2023. The details of the Loan have been given below:

S. No.	Name of the Director	Amount taken as Loan (Rs. in Thousand)
1.	Outstanding Loan from Mr. Shailesh Kumar, Director of the Company as on March 31, 2022	29,831.447
2.	Loan Taken from Mr. Shailesh Kumar, during the year 2022- 23	52,927.060
3.	Loan paid to Mr. Shailesh Kumar during the year 2022- 23	66,970.574
<b>Total Outstanding</b>		<b>15,787.933</b>

**23. Details of Significant and Material Orders Passed by the Regulators, Courts and Tribunals:**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

**24. Internal Financial Controls:**

The Company has maintained adequate financial control system, commensurate with the size, scale and complexity of its operations and ensures compliance with various policies, practices and statutes in keeping with the organization's pace of growth and increasing complexity of operations.

**25. Cost Record:**

The provision of Cost audit as per section 148 doesn't applicable on the Company.

**26. Disclosure Under Sexual Harassment of Women At Workplace (Prevention, Prohibition And Redressal) Act, 2013:**

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and rules made there under, your Company has



adopted a Sexual Harassment Policy for women to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment. The Board states that there were no cases or complaints filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

**27. Disclosure on Establishment of Vigil Mechanism:**

Your Company believes in promoting a fair, transparent, ethical and professional work environment. The Board of Directors of the Company pursuant to the provisions of Section 177 of the Companies Act, 2013 has framed "Whistle Blower Policy" for Directors and employees of the Company for reporting their genuine concerns or grievances or cases of actual or suspected fraud or violation of the Company's Code of Conduct and Ethics Policy.

**28. Particulars of Employees:**

None of the employees who have worked throughout the year or a part of the financial year were getting remuneration in excess of the threshold mentioned under Section 197(12) of the Act read with rule 5(2) of Companies (Appointment and Remuneration) Rules, 2014.

**29. Disclosures and Confirmations:**

- Company has not changed its nature of business during the financial year 2022-23.
- Company has complied with Secretarial Standard as applicable (SS- 1 and SS-2) during the financial year. All other details as per secretarial standard are provided elsewhere in the Board Report.
- Company has not granted commission to any director. All remuneration paid to directors and all other payments are provided in the financial statement in the related party transactions.
- The Company has included the information which is to be reported. In case of information not reported, it may be presumed that same is not applicable and hence not reported.

**30. Acknowledgement:**

The Board of Directors of the Company wish to place on record, their thanks and appreciation to all workers, staff members, executives, business associates and consultants for their contribution to the operations of the Company. The Directors also place on record their sincere thanks to the shareholders for their continued support, co-operation and confidence in the Management of the Company.

By order of the board

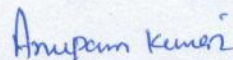
For **CREATIVITY AT BEST TECHNOLOGIES PRIVATE LIMITED**

For Creativity At Best Technologies Pvt. Ltd.

For Creativity At Best Technologies Pvt. Ltd.



**Shailesh Kumar** (Director)  
Director  
DIN: 07394595



**Anupam Kumari** (Director)  
Director  
DIN:08528473

Date: 25/09/2023  
Place: New Delhi





# GNP MARKS & CO

Chartered Accountants

## INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CREATIVITY AT BEST TECHNOLOGIES PRIVATE LIMITED.

### Report on the Audit of the Standalone Financial Statements Opinion

We have audited the accompanying standalone financial statements of **CREATIVITY AT BEST TECHNOLOGIES PRIVATE LIMITED** (the "Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss and Cash Flow Statements for the year ended and the Statement and a summary of significant accounting policies and other explanatory information.  
(Hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, the profit and loss for the year ended on that date.

### Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements, and informing our opinion there on, and we do not provide a separate opinion on these matters.

### Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.



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E-mail: jkrandcompany@gmail.com ; carranjan9289@gmail.com  
Tel.: 011-49403690, 8802745341



Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion there on. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibilities for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has an adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.





- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2023 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Companies so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of accounts.
  - d) In our opinion, the aforesaid standalone financial statements comply with the AS specified under Section 133 of the Act.
  - e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164(2) of the Act.





- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended in our opinion and to the best of our information and according to the explanations given to us:

The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.

The Company has made a provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company and its subsidiary companies incorporated in India.

Place: Delhi  
Date: 25-09-2023

For GNP MARKS & Co.  
Chartered Accountants  
(Firm's Registration No. 029556N)



Rakesh k. Choudhary  
Partner  
(Membership No. 0544494)

UDIN: 23544494BGLVSYA9982





## Annexure "A" to the Independent Auditor's Report\*

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of **CREATIVITY AT BEST TECHNOLOGIES PRIVATE LIMITED**.)

1. In respect of the Company's fixed assets:
  - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
  - (b) The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us on test check basis, no material discrepancies were noticed on such verification.
  - (c) According to the information and explanations given to us, the records examined by us, we report that the Company does not hold any freehold immovable property, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company.
2. (a) The Company is a service company, primary providing platform for logistics service using technology. Accordingly, it does hold nominal physical inventories and management has conducted physical verification in respect of such inventories at reasonable intervals and no material discrepancy found.
  - (b) According to the information and explanations given to us, the records examined by us, we report that the Company has taken bill discounted facilities up to Rs. 30 Cr. from ICICI Bank against Invoices and other current assets. In addition to this the company has also taken LAP of Rs.16.50 Cr against leasehold properties and some unsecured loans from different financial institutions and banks. We have also observed that the Company has disclosed all financial facilities in financial statements and filing returns or statements that are in agreed with books of accounts of the company.
3. (a) According to information and explanation given to us, the company has granted some amount of loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013 and specific disclosure made in financials to which the provision of the act.
3. (b) In our opinion and according to information and explanation given to us, the company has granted loans or made investments and specific disclosure made in financials to which the provision of section 185 and 186 of the Companies Act, 2013.
4. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.





5. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
6. In respect of statutory dues:
  - (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company however we have observed that slightly delayed in deposit of Tax specially goods and service tax (GST) with the appropriate authorities and we recommended to the management to comply the provisions and deposit the taxes on time with appropriate authority.
  - (b) According to the information and explanations given to us, company is regularly depositing undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2023, However we have found that the company has made delayed some times in depositing statutory Dues but as explained by management such default occurred due to current market scenario, fund crunch etc. and such delayed will not be repeat in future.
  - (c) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which were in arrears as at 31<sup>st</sup> March 2023 for a period of more than six months for the date of the become payables Except as discloses in financial statements.
  - (d) In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.
  - (e) In our opinion and according to the explains given us, the Company has not default in repayment of dues to financial institutions and banks. The Company does not have any loans or borrowing from government or debenture holders during the period.
7. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
8. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
9. The company is a private limited company and hence provision of section 197 read with schedule V of the companies Act are not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.

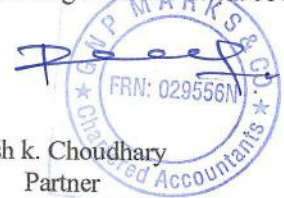




10. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
11. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
12. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
14. According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

Place: Delhi  
Date: 25-09-2023

**For GNP MARKS & Co.**  
Chartered Accountants  
(Firm's Registration No. 029556N)



Rakesh k. Choudhary  
Partner  
(Membership No. 0544494)

UDIN: 23544494 B6VSYA9982





# GNP MARKS & CO

Chartered Accountants

## Annexure “B” to the Independent Auditor’s Report

(Referred to in paragraph 2 (f) under ‘Report on other legal and regulatory requirements’ section of our report to the Members of **CREATIVITY AT BEST TECHNOLOGIES PRIVATE LIMITED**.)

**Report on the internal financial controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **CREATIVITY AT BEST TECHNOLOGIES PRIVATE LIMITED** (“the Company”) as at March 31, 2023, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### Management’s responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### Auditors’ responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.



207, 2nd Floor, D-288/289, Wadhwa Complex, Laxmi Nagar, Delhi-110092

E-mail: [jkrandcompany@gmail.com](mailto:jkrandcompany@gmail.com) ; [carranjan9289@gmail.com](mailto:carranjan9289@gmail.com)

Tel.: 011-49403690, 8802745341



We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

### **Meaning of internal financial controls over financial reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Limitations of internal financial controls over financial reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

**For GNP MARKS & Co.**  
Chartered Accountants  
(Firm's Registration No. 029556N)



**Rakesh k. Choudhary**  
Partner  
(Membership No. 0544494)

**UDIN: 23544494B4VSYA9982**

Place: Delhi  
Date: 25-09-2023



# CREATIVITY AT BEST TECHNOLOGIES PRIVATE LIMITED

KHASRA NO. 1788/438, GROUND FLOOR ASOLA FATEHPUR  
BERI, NEW DELHI South West Delhi DL 110074 IN

Corp. Address:- Unit No. 327, 3rd Floor, Universal Trade Tower, Badshahpur  
Sohna Road, Gurugram, Haryana- 122018

CIN NO: U52590DL2016PTC290712

Balance Sheet as at 31st March, 2023

(Rupees in Thousand)

	Note No.	As at 31st March 2023	As at 31st March 2022
<b>I EQUITY AND LIABILITIES:</b>			
<b>1. Shareholder's Funds</b>			
(a) Share Capital	2.1	5,500	5,500
(b) Reserves and Surplus	2.2	1,21,238	1,12,593
(c) Money Received against share warrants			
<b>Total Shareholder's Funds</b>		<b>1,26,738</b>	<b>1,18,093</b>
<b>2 Share Application money pending allotment</b>			
<b>3 Non-Current Liabilities</b>			
(a) Long Term Borrowings	2.3	189524.14	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
<b>Total Non-Current Liabilities</b>		<b>1,89,524</b>	<b>-</b>
<b>4 Current Liabilities</b>			
(a) Short Term Borrowings	2.4	4,19,302	1,35,167
(b) Trade Payables		-	-
(i) Total Outstanding dues of Micro Enterprises and Small Enterprises		-	-
(ii) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	2.5	45,184	12,285
(c) Other Current Liabilities	2.6	2,41,628	1,37,675
(d) Short Term Provisions	2.7	20,654	24,785
<b>Total Current Liabilities</b>		<b>7,26,768</b>	<b>3,09,912</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>10,43,030</b>	<b>4,28,005</b>
<b>II ASSETS:</b>			
<b>1. Non-Current Assets</b>			
(a) Property, Plant & Equipment and Intangible assets			
(i) Property, Plant and Equipment	2.8	3,06,880	7,758
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets Under Development		-	-
(b) Non-Current Investments	2.9	1,24,631	26,287
(c) Deferred Tax Assets (Net)	2.10	720	514
(d) Long Term Loans and Advances		-	-
(e) Other Non-Current Assets		-	-
<b>Total Non-Current Assets</b>		<b>4,32,231</b>	<b>34,559</b>
<b>2. Current Assets</b>			
(a) Current Investments		-	-
(b) Inventories/Project WIP		1,53,418	60,832
(c) Trade Receivables	2.11	3,01,823	1,94,845
(d) Cash and Cash Equivalents	2.12	11,115	69,082
(e) Short Term Loans and Advances	2.13	11,874	37,265
(f) Other Current Assets	2.14	1,32,569	31,421
<b>Total Current Assets</b>		<b>6,10,799</b>	<b>3,93,446</b>
<b>TOTAL ASSETS</b>		<b>10,43,030</b>	<b>4,28,005</b>

Significant Accounting Policies

Notes To Financial Statements

The accompanying notes referred to herein are an part of the Financial Statements.

As per our report of even date attached

For GNP MARKS & Co.

Chartered Accountants

Firm Regn No.: 029556N

Rakesh K Choudhary

Partner

M. No.: 544494

UDIN: 23544494 B0VSYA9982

Place: New Delhi

Date: 25/09/2023

For and on behalf of the Board of Directors of

CREATIVITY AT BEST TECHNOLOGIES PRIVATE LIMITED

ANUPAM KUMARI

(Director)

DIN-08528473

SHANESH KUMAR

(Director)

DIN- 07394595



**CREATIVITY AT BEST TECHNOLOGIES PRIVATE LIMITED**

KHASRA NO. 1788/438, GROUND FLOOR ASOLA FATEHPURBERI, NEW DELHI South West Delhi DL 110074 IN

Corp. Address:- Unit No. 327, 3rd Floor, Universal Trade Tower, BadshahpurSohna Road, Gurugram, Haryana- 122018

CIN NO: U52590DL2016PTC290712

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31st MARCH, 2023**

(Rupees in Thousand)

	Note No.	As at 31st March 2023	As at 31st March 2022
<b>I Revenue from Operations</b>			
Revenue from Services			
<b>II Other Income</b>	2.15	24,94,363.74	15,91,400.76
<b>III Total Income (I + II)</b>	2.16	3,702.03	804.07
		<b>24,98,065.77</b>	<b>15,92,204.83</b>
<b>IV Expenses</b>			
Cost of Material Consumed		-	-
Changes in Inventories of Work in Progress		(92,586.01)	(57,338.53)
Employee Benefits Expense	2.17	1,18,401.04	44,722.03
Finance Costs	2.18	23,336.78	1,793.92
Depreciation and Amortization Expenses		7,669.52	31.09
Other Expenses	2.19	24,01,752.44	15,20,192.23
<b>IV Total Expense</b>		<b>24,58,573.77</b>	<b>15,09,400.75</b>
<b>V Profit/(Loss) Before Exceptional and extraordinary Items &amp; Tax (III-IV)</b>		39,492.00	79,726.61
<b>VI Exceptional Items</b>		-	-
<b>VII Profit/(Loss) Before extraordinary Items &amp; Tax (V-VI)</b>		39,492.00	79,726.61
<b>VIII Extraordinary Items</b>		-	-
Prior Period Chargeback/Shipment Loss		28,488.07	-
<b>IX Profit/(Loss) Before Tax (VII-VIII)</b>		<b>11,003.93</b>	<b>79,726.61</b>
<b>X Tax Expense:</b>			
(1) Current Tax		2,564.66	20,776.88
(2) (Excess)/Short provision for Income Tax of Previous years		-	-
(3) Deferred Tax		(205.24)	(635.77)
<b>XI Profit for the period from Continuing Operations (IX-X)</b>		<b>8,644.51</b>	<b>59,585.50</b>
<b>XII Profit/(loss) from discontinuing operations</b>		-	-
<b>XIII Tax expense of discontinuing operations</b>		-	-
<b>XIV Profit/(loss) from discontinuing operations (after tax) (XII-XIII)</b>		-	-
<b>XV Profit / (Loss) (XI+XIV)</b>		<b>8,644.51</b>	<b>59,585.50</b>
<b>XVI Earnings Per Equity Share:</b>			
(1) Basic		15.72	108.34
(2) Diluted		15.72	108.34

Significant Accounting Policies

Notes To Financial Statements

The accompanying notes referred to herein are an part of the Financial Statements.

As per our report of even date attached  
For GNP MARKS & Co.

Chartered Accountants  
Firm Regn No.: 029556N

Rakesh K Choudhary  
Partner  
M. No.: 544494

UDIN: 2354494 BUVSYA9982

Place: New Delhi

Date: 25/09/2023

For and on behalf of the Board of Directors of

CREATIVITY AT BEST TECHNOLOGIES PRIVATE LIMITED

ANUPAM KUMARI  
Director  
DIN-08528473

SHAILESH KUMAR  
Director  
DIN- 07394595



**CREATIVITY AT BEST TECHNOLOGIES PRIVATE LIMITED**  
Statement of Cash Flows  
For the Years Ending March 31, 2022 and March 31, 2023

	As at 31st March 2023	As at 31st March 2022
(Rupees in Thousand)		
<b>Cash Flows from Operating Activities</b>		
Net Income	11,003.93	
<b>Add: Expenses Not Requiring Cash:</b>		79,726.61
Depreciation	7,669.52	
Income Tax	(2,564.66)	3,108.55
Deferred Tax		(20,776.88)
Interest on F.D.R	(3,702.03)	
Interest on Bank O/D	23,336.78	(804.07)
Other		1,793.92
	<u>24,739.61</u>	
<b>Add:- Decrease in Current Assets :-</b>		<u>(16,678.48)</u>
Trade receivables		
Short-term loans and advances	25,390.79	8,589.16
Other Current Assets		
Inventories		
	25,390.79	8,589.16
<b>Less :- Increase in Current Assets :-</b>		
Inventories	(92,586.01)	
Short-term loans and advances		(57,338.53)
Trade receivable	(106,977.56)	
Short-term loans and advances		(72,466.39)
Other current assets	(101,147.85)	(26,128.00)
	<u>(300,711.42)</u>	<u>(155,932.92)</u>
<b>Add:- Increase in Current Liability :</b>		
Short Term Borrowings	284,134.57	
Trade payables	32,899.37	132,767.97
Other current liabilities	103,953.43	
Short-term provisions		2,295.00
	<u>420,987.37</u>	<u>6,037.59</u>
<b>Less:- Decrease in Current Liabilities-</b>		<u>141,100.56</u>
Trade payables		
Short Term Provision	(4,131.03)	(15,078.55)
Other current liabilities		
Short Term Borrowings		
	<u>(4,131.03)</u>	
<b>Net Cash from Operating Activities</b>	<u>177,279.25</u>	<u>(15,078.55)</u>
		<u>41,726.38</u>
<b>Cash Flows from Investing Activities</b>		
Add:- Sale of Fixed Assets	2,940.56	
Add:- Other Non-Current Assets		
Less:- Purchase of Property Plant & Equipment	309,731.43	4,082.48
Less:- Investments Increased	98,344.63	4,552.35
<b>Net Cash Used for Investing Activities</b>	<u>(405,135.50)</u>	<u>26,287.00</u>
		<u>(26,756.87)</u>
<b>Cash Flows from Financing Activities</b>		
Add Share Capital		
Add Interest on F.D.R	3,702.03	
Add Long-term borrowings	189,524.14	804.00
Less:- Long-term borrowings		
Less:- Interest on Bank O/D	(23,336.78)	(1,793.92)
<b>Net Cash from Financing Activities</b>	<u>169,889.39</u>	<u>(989.92)</u>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<u>(57,966.86)</u>	<u>13,979.59</u>
<b>CASH, &amp; CASH EQUIVALENT AT THE BEGINNING OF YEAR</b>	<u>69,082.00</u>	<u>55,102.86</u>
<b>CASH, &amp; CASH EQUIVALENT AT THE END OF YEAR</b>	<u>11,115</u>	<u>69,082</u>

As per our report of even date attached  
For GNP MARKS & Co.

Chartered Accountants

Firm Regn No.: 029556N

Rakesh K Choudhary

Partner

M. No. 544494

UDIN: 2354494BCVSYA00082

Place: New Delhi

Date: 25/09/2023

CREATIVITY AT BEST TECHNOLOGIES PRIVATE LIMITED

ANUPAM KUMARI

(DIRECTOR)

DIN-08528473

SHAILESH KUMAR

(DIRECTOR)

DIN- 07394595



## CREATIVITY AT BEST TECHNOLOGIES PRIVATE LIMITED

### SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO FINANCIAL STATEMENTS FORMING PART OF THE BALANCE SHEET AND THE STATEMENTS OF PROFIT AS AT 31.03.2023.

#### 1) About the Company

The company was incorporated on 08.02.2016 with the object to carry on business in India and abroad the business of providing to carry on ecommerce business solution and services related to sale, purchase etc. To engage in retail trade of various products such as general merchandise and services through e-commerce using internet enables application supporting both online and offline transactions on the website or through phone, mobile phone or fax through which people or businesses can buy, sell, and transact at their homes, business premises or as per convenience, the products and services of their choice in India and abroad. To create and host portals related to information in the various fields, areas, activities and also to open a shopping plaza by hosting details of shop keepers, traders, merchandisers, multi product chain stores, service providers, and the like, on the website through which people can buy, sell and transact at their homes, or as per convenience, the products and services of their choice by entering in the field of e-commerce, m-commerce and such other means. To engage in the business of online shopping, net marketing, internet advertising and marketing, creating virtual malls, stores, shops, creating shopping catalogues, providing secured payment processing, net commerce solutions for business to business and business to consumers, online trading in India and abroad. To carry on the business of general importers, exporters, distributors, stockiest, agents, brokers, consultants and dealers in all manner of goods or merchandise of any description such as consumer goods, household goods, durable goods, cosmetics, kitchenware, decorative items, garments and accessories, home furnishings, electronics and electrical goods, exercise equipments, health care equipments and similar other marketable products and also to act as international suppliers, commission agents, brokers, dealers and traders in articles of all types.

To carry on business of carriers, logistics, packers and movers, courier service, transportation service by all means of transport by land, sea, inland waterways and air and to carry on the business of clearing and forwarding agents, courier and cargo handlers, handling and haulage contractors, warehousemen, common carriers by land, rail, water and air, container agents, to handle goods and passengers within the country and outside and to carry on the business of tour and travel operators and to act as customs agents, wharfingers, landing agents, stevedores and longshoremen. To carry on the business of providing Logistics Services, material management, transportation, warehousing distribution and marketing of goods and to provide storage and protection of goods against rain, fire and other natural or manmade calamities and to carry on the trade or business of wholesale warehousemen, removers, storers, packers and carriers of all types of merchandise, goods, Chattels, materials and property whether personal or commercial or of any other description including facilities of cold storage or any other special storage facility.

The company's office is situated at KHASRA NO. 1788/438, GROUND FLOOR ASOLA FATEHPUR BERI, NEW DELHI Southwest Delhi DL 110074 IN.





## Notes forming part of the Financial Statements

The Company is a Small and Medium Sized Company ('SMC') as defined in the General instructions in respect of Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. Accordingly, the Company has complied with the accounting standards as applicable to a Small and Medium sized Company.

### 2) SIGNIFICANT ACCOUNTING POLICIES

#### a) Basis of preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

#### b) Use of estimates

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, employee benefits, provision for income taxes, accounting for contract costs expected to be incurred, the useful lives of depreciable fixed assets and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialize.

#### c) Fixed assets

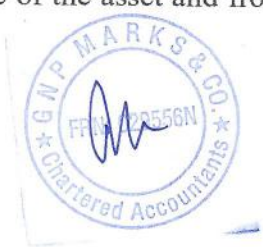
Fixed assets are stated at cost, less accumulated depreciation / amortization. Costs include all expenses incurred to bring the asset to its present location and condition.

#### d) Depreciation / Amortization

Depreciation is calculated on the Written down value method over the estimated useful life of the respective assets in terms of schedule II of Company Act, 2013.

#### e) Impairment

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax





## Notes forming part of the Financial Statements

discount rate that reflects the current market assessments of time value of money and the risks specific to the asset.

Reversal of impairment loss is recognised as income in the statement of profit and loss.

### f) Revenue recognition

#### Sale of services

Revenue from services is recognized on successfully delivery of the order, in accordance with the arrangement entered into with the customers. Unbilled revenue represents revenue in excess of billing as at the balance sheet date. Revenue is recognized net goods & service tax.

#### Sale of Goods

Sales are recognized when the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, which coincides with the delivery of goods and are recognized net of trade discounts, rebates, and goods services tax.

#### Other Income

Interest on deployment of surplus fund is recognized using the time-proportionate method, based on the underlying interest rate. Profit/Loss on sale of investments is recognized on sale of investments.

### g) Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. In the event of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognised only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available to realize such assets. In other situations, deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realize these assets.





## Notes forming part of the Financial Statements

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

### **h) Provisions, Contingent liabilities, and Contingent assets**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

### **i) Miscellaneous Expenditure**

Deferred revenue Expenditure incurred up to 31/03/2004 is being written off over the period of its benefit. Similar expenditure incurred on or after 01/04/2004 can no longer be considered as an intangible asset, following the definitions contained in AS-26 of "intangible assets" following the issued by ICAI and being written off as current expenses.

### **j) Earnings Per Share**

BEPS is calculated by dividing the net profit/loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of each equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of share outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

### **k) Borrowing Cost**

Borrowing Cost that are attributable to the acquisition of qualify assets are capitalized as part of the cost of such assets. A qualify asset is an asset that necessarily requires substantial period of time to get ready for its intended use. All other borrowing costs are recognised as an expense in the period in which they are incurred.





## Notes forming part of the Financial Statements

### l) Investments

Investments are either classified as current or non-current based on the Management's intention at the time of purchase. Current investments are carried at lower of fair/market value of each investment determined individually. Long-term investments are carried at cost less provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment.

### m) Employee benefits

#### (i) Post-employment benefit plans

Contributions to defined contribution retirement benefit schemes are recognized as expense when employees have rendered services entitling them to such benefits.

For defined benefit schemes, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognized in full in the statement of profit and loss for the period in which they occur. Past service cost is recognized immediately to the extent that the benefits are already vested or amortized on a straight-line basis over the average period until the benefits become vested.

The retirement benefit obligation recognized in the balance sheet represents the present value of the defined benefit obligation as adjusted for unrecognized past service cost, and as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to the present value of available refunds and reductions in future contributions to the scheme.

#### (ii) Other employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognized during the period when the employee renders the service. These benefits include compensated absences such as paid annual leave, overseas social security contributions and performance incentives.

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognized as an actuarially determined liability at the present value of the defined benefit obligation at the balance sheet date.

### n) Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and balance in bank in current accounts. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash, to be cash equivalents.





## Notes forming part of the Financial Statements

### o) Cash flow statement

Cash flows are reported using the indirect method, whereby net profit/loss before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular operating, investing, and financing activities of the Company are segregated.

### p) Current and Non-current classification

All assets and liabilities are classified into current and non-current Assets:

An asset is classified as current when it satisfies any of the following criteria:

- (a) It is expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle.
- (b) It is expected to be realized within twelve months after the reporting date; or
- (c) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

All other assets are classified as non-current.

Liability:

A liability is classified as current when it satisfies any of the following criteria:

- (a) It is expected to be settled in the company's normal operating cycle;
- (b) It is due to be settled within twelve months after the reporting date; or
- (c) The Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could, at the opinion of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification,

All other liabilities shall be classified as non-current.

Operating Cycle:

Operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents. The company assumes a normal operating cycle of twelve months.





## Notes forming part of the Financial Statements

### q) Segment Reporting

The Company has determined its business segment as Transportation (Shipment Delivery, technology enabled E-commerce Logistics services). Since the company is in the business of Transportation and Distribution (Shipment Delivery, technology enabled E-commerce Logistics services) segment, there are no other primary reportable segment. Accordingly, segment revenue, segment results, total carrying amount of segment assets, total carrying amount of segment liabilities, total cost incurred to acquire segment assets, total amount of charge for depreciation and amortization during the year are as reflected in the standalone financial statements as of and for the year ended March 31, 2023.

### r) LEASES

As a Lessee

Operating Leases

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the Statement of Profit and Loss on a straight-line basis over the period of the lease.

### s) Inventories

Inventories are stated at lower of cost and net reliable value. Cost is determined using the Weighted Average method. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated cost necessary to make the sale.





Note: Disclosures of Ratios:-

Ratio	FY 2022-23		FY 2021-22	
	Numerator	Denominator	Numerator	Denominator
(a) Current Ratio	Current Assets	Current Liabilities		
Figures	6,10,799.49	7,26,768.42		
(b) Debt-Equity Ratio	Paid-up debt capital (Long term borrowings+Short term borrowings)	Shareholder's Equity (Total Equity)	0.84	3,09,912.08
Figures	608825.87	5500		1.27
(c) Debt Service Coverage Ratio	Profit after tax+Finance costs+ Depreciation and amortization expenses+Loss/(Gain) on sale of Property Plant & Equipment+Exceptional items	Finance Costs + lease payments+Scheduled principal repayments of long term borrowings	110.70	5500
Figures	39,650.81	2,12,860.91	0.19	24.58
(d) Return on Equity Ratio	Profit for the year	Average Shareholder's Equity		
Figures	8644.51	5500.00	1.57	5500.00
(e) Inventory turnover ratio	Revenue from operations	Average Inventory		10.83
Figures		N/A	N/A	N/A
(f) Trade Receivables turnover ratio	Revenue from operations	Average trade receivables		
Figures	24,94,363.74	248334.05	10.04	158612
(g) Trade payables turnover ratio	Total Purchases for material consumed+ closing inventory*-Opening inventory* * inventory excluding Finished Goods & Stock in process	Closing Trade Payables		10.03
Figures	NA	45184.50	NA	NA
(h) Net capital turnover ratio	Revenue from operations	Working Capital+current maturities of long term borrowings		NA
Figures	24,94,363.74	-115968.93	(21.51)	83533.89473
(i) Net profit ratio	Profit for the year	Revenue from operations		19.05
Figures	11,003.93	24,94,363.74	0.44	79,726.61
(l) Return on Capital employed	Earning before interest and taxes	Capital Employed(i)		5.01
Figures	34,340.71	735563.40	0.05	81,520.54
(k) Return on investment	Income generated from invested funds	Average invested funds in investments		253260.1797
Figures	NA	NA		0.32
	NA	124631.176	NA	26286.55

Note: Capital Employed= Tangible Net Worth + Total Debt - Deferred Tax Liabilities





**NOTES FORMING PART OF BALANCE SHEET:**

**Note No. 2.1 : SHARE CAPITAL**

(Rupees in Thousand)

**for each class of share capital (different classes of preference shares to be treated separately)**

A	As at 31st March 2023	As at 31st March 2022
<b>Authorised</b>		
1000000 Equity Shares of Rs.10/- each	10,000.00	10,000.00
	<b>10,000.00</b>	<b>10,000.00</b>
<b>B Issued, Subscribed and Paid Up</b>		
550000 Equity Shares of Rs.10/- each, fully paid up	5,500.00	5,500.00
	<b>5,500.00</b>	<b>5,500.00</b>
<b>C Reconciliation of the number of shares outstanding</b>		
Number of equity shares at the beginning of the year	550.00	550.00
Equity Shares issued during the year	-	-
Number of equity shares at the end of the year	<b>550.00</b>	<b>550.00</b>

**D** The company has only one class of shares referred to as equity shares having face value of Rs.10/-. Each holder of equity shares is entitled to one vote per share. In the event of Liquidation of the company, the holders of equity share will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**E Details of shareholders holding more than 5% shares as on balance sheet date**

Name of Shareholders	2022-23		2021-22	
	No. of Shares	% of holding	No. of Shares	% of holding
SHAILESH KUMAR	495	90.00%	495	90.00%
ANUPAM KUMARI	55	10.00%	55	10.00%

**F Shareholding of Promoters as below at 31.03.2023**

Shares held by promoters at the end of the year				
S. No	Promoter Name	No of Shares	% of total shares	% Change during the year
1	SHAILESH KUMAR	495	90.00%	-
2	ANUPAM KUMARI	55	10.00%	-

**Shareholding of Promoters as below at 31.03.2022**

Shares held by promoters at the end of the year				
S. No	Promoter Name	No of Shares	% of total shares	% Change during the year
1	SHAILESH KUMAR	495	90.00%	0
2	ANUPAM KUMARI	55	10.00%	0

**Note No. 2.2 : RESERVE & SURPLUS**

**A Share Premium**

Balance as per Last Balance Sheet	-	-
Addition during the year	-	-
Closing Balance	-	-

**B Surplus**

Balance as per Last Balance Sheet	1,12,593.02	53,007.52
Add: Profit/(Loss) after tax transferred from statement of Profit & Loss	8,644.51	59,585.50
Closing Balance	<b>1,21,237.53</b>	<b>1,12,593.02</b>
<b>TOTAL (A+B)</b>	<b>1,21,237.53</b>	<b>1,12,593.02</b>





Note No. 2.3: NON CURRENT LIABILITIES		As at 31st March 2023	As at 31st March 2022
<b>Long Term Borrowings</b>			
Secured loan		163178	
Unsecured loan from other		26346	
		<b>1,89,524.14</b>	
<b>Note No. 2.4: CURRENT LIABILITIES</b>			
<b>Short Term Borrowings</b>			
<b>Loans Repayable on Demand</b>			
From Related Parties: (Unsecured)			
- From Directors		15787.93	29831.45
Unsecured loan from other		403513.80	105335.71
		<b>4,19,301.73</b>	<b>135167.16</b>
<b>Additional Regulatory Information</b>			
(i) In respect of the Working Capital facility (Invoice Discounting) from bank, which are secured by hypothecation of current assets, consumable book debts, and receivables. The requisite statement and documents of current assets filed by the company with banks were in agreement with the books of account and no material discrepancies were noted.			
(ii) There are no charges or satisfaction of charges, which are yet to be registered with Registrar of Companies beyond the Statutory Period.			
<b>Note No. 2.5: Trade Payables</b>			
(i) Outstanding dues of Micro and Small Enterprises			
(ii) Outstanding dues of Creditors other than Micro and Small Enterprises			
		45184.50	12285.13
		<b>45,184.50</b>	<b>12285.13</b>
Note 2.4 (a) The Company did not have any transaction with Micro, Small and medium Enterprises as defined under "Micro Small and Medium Enterprises Development Act, 2006" and hence there are no amount due to such undertaking. The identification of units is based on the management's knowledge of their status and hence disclosures relating to the management's knowledge of their status and hence disclosures relating to amount unpaid as at the period end together with interest paid /payable under the Act have not been given.			

Note-2.5 Trade payables		(Rupees in Thousand)					
		As at 31st March 2023	As at 31st March 2022				
The details of amounts outstanding to Micro, Small and Medium Enterprises based on available information with the company is as under:							
a)	Principal amount remaining unpaid as at year end	45184.50	12,285.13				
b)	Interest due on principal amount remaining unpaid as at year end	-	-				
c)	The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-				
d)	the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-				
e)	the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-				
f)	the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-				
<b>Note- Trade Payables ageing schedule as at 31 March 2023</b>							
Particulars	Unbilled	Not Due	Outstanding for following periods from				Total
			Less than 1 Year	1-2 Years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-	-
(ii) Others	-	-	45,184.50	-	-	-	45,184.50
(iii) Disputed dues – MSME	-	-	-	-	-	-	-
(iv) Disputed dues – others	-	-	-	-	-	-	-
<b>Total</b>	-	-	<b>45,184.50</b>	-	-	-	<b>45,184.50</b>





**Note No. 2.6: OTHER CURRENT LIABILITIES**

**Other Current Liabilities**

(Rupees in Thousand)

	As at 31st March 2023	As at 31st March 2022
Other Current Liabilities	59427.45	4869.78
	<b>59,427.45</b>	<b>4,869.78</b>
<b>Other Payables</b>		
Director Remuneration Payable	8,516.20	10,216.20
Audit fees Payable	1,287.20	1,099.70
Rent payable	3,391.50	-
Duties & Taxes	1,53,754.92	1,21,489.30
Other Payables	15,251.14	-
	<b>1,82,200.96</b>	<b>1,32,805.20</b>
<b>TOTAL</b>	<b>2,41,628.41</b>	<b>1,37,674.98</b>

**Note No. 2.7: SHORT TERM PROVISIONS**

	As at 31st March 2023	As at 31st March 2022
Provision For Income Tax	2,592.87	20,797.95
Logistics/Distribution expenses Payable	5,583.68	3,951.86
Legal & Professional Exps Payable	120.00	35.00
Salary Payable	12,357.23	-
	<b>20,653.78</b>	<b>24,784.81</b>





**DEPRECIATION CHART: As per Companies Act.  
Property, Plant and Equipment**

Note: 2.8

PARTICULARS	Rate of Dep.	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		FIGURES AT THE END OF REPORTING PERIOD	ADDITION DURING THE YEAR	DISPOSAL DURING THE YEAR	FIGURES AT THE END OF CURRENT REPORTING PERIOD	ADDITION DURING THE YEAR	DISPOSAL DURING THE YEAR	FIGURES AT THE END OF CURRENT REPORTING PERIOD	FIGURES AT THE END OF PREVIOUS REPORTING PERIOD	
PLANT & MACH	18.10%	1953	15740	2933	14760	872	1163	13597	1662	
FURNITURE&FIX	25.89%	3994	1146	-	5140	828	2365	2775	2457	
OFFICE EQUIPMENTS	45.07%	5057	6693	8	11742	2490	5142	6600	2405	
COMPUTER	63.15%	1706	6683	-	8389	3465	3995	4394	1176	
SOFTWARE	25.00%	65	7	-	72	15	22	50	57	
LAND & BUILDING (Under Cons.)	0.00%	-	279463	-	279463	-	-	279463	-	
<b>GRAND TOTAL</b>		<b>12775.82</b>	<b>308731.43</b>		<b>319566.69</b>	<b>7669.52</b>	<b>12686.94</b>	<b>306879.75</b>	<b>7758.41</b>	
Previous Year Figures		<b>8223.47</b>	<b>4552.35</b>		<b>12775.82</b>	<b>3108.55</b>	<b>5017.41</b>	<b>7758.41</b>	<b>6314.61</b>	





(Rupees in Thousand)

Note No. 2.9 Non- Current investment		
	As at 31st March 2023	As at 31st March 2022
<b>Investments:</b>		
FDR With Banks	62,127.98	26,286.55
Other Investments	62,503.20	
	<u>1,24,631.18</u>	<u>26,286.55</u>

(Rupees in Thousand)

Note No. 2.10: DEFERRED TAX ASSETS / (LIABILITIES)		
	As at 31st March 2023	As at 31st March 2022
WDV As Per Income Tax act	3,10,151	
WDV As Per Companies Act	3,06,880	
Timing Difference	<u>3,271</u>	
DTA	720	
Less Opening Balance	514	
Difference T/F to PL A/C	205	
Closing DTA		
Net Deferred Tax Assets / (Liabilities)		
	<u>720</u>	<u>514.44</u>
	<u>720</u>	<u>514.44</u>

Note: Deferred tax assets and deferred tax liabilities have been offset as they relate to the same governing taxation laws.

## Note No. 2.11: TRADE RECEIVABLES

Sundry Debtors (Unsecured)

As at  
31st March 2023As at  
31st March 2022

3,01,822.83

1,94,845.27

3,01,822.831,94,845.27

Note 2.10 Trade Receivables ageing schedule as at 31st March,2023

(Rupees in Thousand)

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables — considered good	-	2,32,063.05	40,353.36	29,406.41	-	-	3,01,822.83
(ii) Undisputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables — credit impaired	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables — considered good	-	-	-	-	-	-	-
(v) Disputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables — credit impaired	-	-	-	-	-	-	-
<b>Total</b>	-	<u>2,32,063.05</u>	<u>40,353.36</u>	<u>29,406.41</u>	-	-	<u>3,01,822.83</u>

Note Trade Receivables ageing schedule as at 31st March,2022

(Rupees in Thousand)

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables — considered good	-	1,86,460.32	8,363.69	21.25	-	-	1,94,845.27
(ii) Undisputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables — credit impaired	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables — considered good	-	-	-	-	-	-	-
(v) Disputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables — credit impaired	-	-	-	-	-	-	-
<b>Total</b>	-	<u>1,86,460.32</u>	<u>8,363.69</u>	<u>21.25</u>	-	-	<u>1,94,845.27</u>





**Inventories**

(Rupees in thousand)

Particulars	As at 31st March 2023	As at 31st March 2022
<b><u>Inventories</u></b>		
Packing materials & Consumables (closing)	151539.851	1,160.54
Project WIP (Not Billed)	1878.45	59,671.75
Less: Opening stock (Consumables)	1,160.54	3,493.76
Less: Opening WIP( Not Billed)	59,671.75	-
Changes in inventories	(92,586.01)	(57,338.53)
<b>Total</b>	<b>(92,586.01)</b>	<b>(57,338.53)</b>

(Rupees in thousand)

(Rupees in thousand)

Note No. 2.12: CASH AND BANK BALANCE	As at 31st March 2023	As at 31st March 2022
<b>Cash and Cash equivalents</b>		
Balances with Scheduled Banks	7,831.80	
Cash in Hand	3,283.08	18,949.46
	<b>11,114.88</b>	<b>69,081.74</b>

Note No. 2.13: SHORT TERM LOANS AND ADVANCES	As at 31st March 2023	As at 31st March 2022
<b>Secured/ Unsecured, Considered Good/ Doubtful</b>		
<b>Loans and Advances to related parties (giving details thereof)</b>		
Balance with Indirect Revenue Authorities		
Advances to employees and others	11,874.32	3,883.31
	<b>11,874.32</b>	<b>37,265.11</b>

Note No. 2.14: OTHER CURRENT ASSETS	As at 31st March 2023	As at 31st March 2022
Security Deposits and advances	20,006.26	31,421.31
Advance and COD with Vendors	46,965.80	-
Balance with Direct Revenue Authorities	65,595.83	33,381.80
Misc. exps	1,283.67	0
	<b>1,32,569.16</b>	<b>64,803.11</b>



**Note No. 2.15: REVENUE FROM OPERATIONS**

(Rupees in thousand)

<b>As at</b>	<b>As at</b>
<b>31st March 2023</b>	<b>31st March 2022</b>

Sale of Services	24,94,363.74	15,91,400.76
	<b>24,94,363.74</b>	<b>15,91,400.76</b>

**Note No. 2.16: OTHER INCOME**

<b>As at</b>	<b>As at</b>
<b>31st March 2023</b>	<b>31st March 2022</b>

Other Income		
Misc./ Other Income	3,702.03	804.07
	<b>3,702.03</b>	<b>804.07</b>





**CREATIVITY AT BEST TECHNOLOGIES PRIVATE LIMITED**

**Note No. 2.17: Employee Benefits Expense**

(Rupees in thousand)

	As at 31st March 2023	As at 31st March 2022
Salaries & Wages	1,10,458.60	32,066.06
Directors Remuneration	6,000.00	12,000.00
Staff welfare expts	1,942.44	655.98
	<b>1,18,401.04</b>	<b>44,722.03</b>

**Note No. 2.18: FINANCIAL CHARGES**

(Rupees in thousand)

	As at 31st March 2023	As at 31st March 2022
Bank Charges & Processing fee	620.98	864.21
Intt. On WC Loan/BD	22,715.80	929.71
	-	-
	<b>23,336.78</b>	<b>1,793.92</b>

**Note No. 2.19: OTHER EXPENSES**

	As at 31st March 2023	As at 31st March 2022
<b>Direct Expenses</b>		
HUB/ODH Expenses	70,009.33	10,650.27
Logistic/ Delivery/Distribution expts	22,34,294.37	14,52,851.28
Lost Of shipment	10,487.12	724.24
<b>Total (A)</b>	<b>23,14,790.82</b>	<b>14,64,225.78</b>

**Indirect Expenses**

**Administrative Expenses:**

Rent	3,598.54	15,226.95
Hub Maintaineance	-	327.47
Medical Expense	106.65	199.10
Insurance Charges	3,190.58	1,218.57
Printing and stationary	1,837.66	849.98
Telephone Exps	4,866.69	851.54
Travelling and Conveyance	9,386.37	3,695.59
Office Expenses	2,399.33	421.03
GST Late Fee	321.59	307.12
Legal & Professional Charges	5,724.55	1,074.07
Interest on GST	7,630.54	9,933.80
Recruitment expenses	6,843.18	4,434.52
House Keeping Material Expenses	1,291.66	70.49
Computer Repair & Maint Exp	-	1,633.55
Short & Exoess	4.06	0.34
Interest On TDS	-	774.74
Office Maintenance	-	1,086.61
Bonus Expense	179.20	-
Boarding and Lodging	3,682.22	184.32
PF/ESI Employer Exps.	7,439.73	58.22
Back Ground Verification Charge	143.62	-
Bad Debts	1.58	-
Brokerage Charges	47.50	-
Consulting and support services	2.12	-
CSR EXPENDITURE	2,000.00	-
Freight & Cartage Exps.	795.69	-
HRMS Software Exps	607.75	-
IOT GPS tracking Exps	48.00	-
MCA / Govt. Fee	86.71	-
PARKING EXP	974.16	-
Postage & Courler charges	19.40	-
Rent on Plant & Machinery Expenses	18.44	-
Subscription Fee	4,695.29	-
<b>Audit fees</b>		
Audit fees for taxation matter	-	-
For Company Law Matters	350.00	287.50
For GST Audit Fee	350.00	300.00
	350.00	300.00
<b>Total (B)</b>	<b>68,992.80</b>	<b>43,223.00</b>

**Selling & Distribution Expenses:**

Business Promotion expenses	6,732.26	8,325.52
Festival Celebration	108.81	716.83
	-	-
<b>Total (C)</b>	<b>6,841.06</b>	<b>9,042.35</b>

**General Expenses**

Miscellaneous Expenses	242.06	8.71
Security Guard Exps	2,756.28	121.21
Website & Software Exp	2,279.75	2,729.79
Electricity	4,609.87	841.39
Water Exp	1,239.81	-

<b>Total (D)</b>	<b>11,127.77</b>	<b>3,701.10</b>
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<b>TOTAL (A+B+C+D)</b>	<b>24,01,752.44</b>	<b>15,20,192.23</b>
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**CREATIVITY AT BEST TECHNOLOGIES PRIVATE LIMITED**

As at 31st March 2023

**Note No. 2.20: RELATED PARTY DISCLOSURES**

Related Party Disclosure(AS-18) is applicable being the company is covered Small and Medium Sized Company('SMC') as defined in the General instructions in respect of Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. Accordingly, the Company has complied and discloses related party transactions.

As at  
31st March 2023

**List of Related Parties**

Key Management Personnel  
Shallesh Kumar, Director  
Anupam Kumari, Director

**Companies with Common Promoter as on 31.03.2023**

LOGIXKART PRIVATE LIMITED  
CABT FINSERV PRIVATE LIMITED  
CABT STAFFING SOLUTIONS PRIVATE LIMITED  
CABT Infra Private Limited  
CABT Elektra Pvt. Ltd

**Remuneration for the Year**

Shallesh Kumar	4,800.00
Anupam Kumari	1,200.00
	<hr/>
	<b>6,000.00</b>

**Other Payables**

Shallesh kumar	15,787.93
	<hr/>
	<b>15,787.93</b>

**Note No. 2.21: SEGMENT REPORTING**

The Company has determined its business segment as Transportation (Shipment Delivery, technology enabled E-commerce Logistics services). Since the company is in the business of Transportation and Distribution (Shipment Delivery, technology enabled E-commerce Logistics services) segment, there are no other primary reportable segment. Accordingly, segment revenue, segment results, total carrying amount of segment assets, total carrying amount of segment liabilities, total cost incurred to acquire segment assets, total amount of charge for depreciation and amortization during the year are as reflected in the standalone financial statements as of and for the year ended March 31, 2023.

**Note No. 2.22: LEASES**

The company has significant operating lease arrangements for premises. These leases arrangements range for a period between 11 months and 60 months, which include both cancellable and non-cancellable leases. Most of the leases are renewable for further period on mutually agreeable terms and also include escalation clauses. The company also taken vehicles on lease.

**PARTICULARS**

As at  
31st March 2023

**With respect to all operating leases:**

Lease payments related to premises and ODH recognized in the Statement of Profit and Loss during the year, However not able to seprate operating lease exps of vechile from logistics & distribution exps.

3598.54

