

**CREATIVITY AT BEST
TECHNOLOGIES LIMITED**
(Formerly Known as Creativity At Best
Technologies Private Limited)

**POLICY ON IDENTIFICATION OF
MATERIAL GROUP COMPANIES**

POLICY ON IDENTIFICATION OF MATERIAL GROUP COMPANIES

A. INTRODUCTION

This policy ("**Policy**") has been formulated to set out the thresholds of materiality of Creativity At Best Technologies Limited ("**Company**"), pursuant to the disclosure requirements under Schedule VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (as amended from time to time) ("**SEBI ICDR Regulations**"), in respect of the following:

A. Identification of companies to be disclosed as Group Companies;

B. APPLICABILITY AND OBJECTIVE

This policy shall be called the '**Policy on Identification of Group Companies**' ("**Materiality Policy**")

The board of directors of the Company ("**Board**") at their meeting held on 22nd June, 2024, discussed and approved this Materiality Policy. This Materiality Policy shall be effective from the date of approval of the Materiality Policy by the Board.

The Company has adopted this Materiality Policy for identification of Group Companies pursuant to the provisions of SEBI ICDR Regulations, details of which shall be disclosed in the offer documents.

In this Materiality Policy, the term "Offer Documents" shall mean the draft prospectus, and the prospectus to be filed by the Company in connection with the proposed initial public offering of its Equity Shares with the Securities and Exchange Board of India, Registrar of Companies, Ahmedabad, Gujarat and stock exchanges where the equity shares of the Company are proposed to be listed, as applicable.

All other capitalised terms not specifically defined in this Materiality Policy shall have the same meanings ascribed to such terms in the Offer Documents.

In this Materiality Policy, unless the context otherwise requires:

- a. Words denoting the singular shall include the plural and vice versa; and
- b. References to the words "include" or "including" shall be construed without limitation.

C. POLICY PERTAINING TO THE IDENTIFICATION OF GROUP COMPANIES, MATERIAL CREDITORS AND MATERIAL LITIGATIONS

The Materiality Policy with respect to the identification of the group companies, material creditors and material litigation shall be as follows:

Identification of Group Companies

Requirement:

As per Regulation 2 (1) (t) of the SEBI ICDR Regulations, Group Companies shall include "*such companies (other than promoter(s) and subsidiary(ies)) with which there were related*

party transactions, during the period for which financial information is disclosed, as covered under the applicable accounting standards, and also other companies as considered material by the board of the issuer”.

Policy on Materiality:

For the purpose of disclosure in the Offer Documents, a company shall be considered and disclosed as a Group Company if:

- a. such companies (other than promoter) and subsidiary(ies)) with which the relevant issuer company had related party transactions during the period for which financial information is disclosed, as covered under applicable accounting standards, and
- b. any other companies considered material by the Board of Directors of the relevant issuer company.

Accordingly, for (i) above, all such companies (other than our Subsidiary) with which there were related party transactions during the periods covered in the Restated Financial Statement, as covered under the applicable accounting standards, shall be considered as Group Companies in terms of the SEBI (ICDR) Regulations. For the purpose of avoidance of doubt and pursuant to regulation 2(1)(t) of SEBI (ICDR) Regulations, 2018 it is clarified that our promoters and Subsidiary will not be considered as Group Companies.

In terms of the SEBI (ICDR) Regulations and in terms of the policy of materiality defined by the Board of Directors pursuant to its resolution dated 22nd June 2024, our Group Companies includes:

1. **CABT CONSULTING SERVICES PRIVATE LIMITED**
2. **CABT ELEKTRA PRIVATE LIMITED**
3. **CABT FINSERV PRIVATE LIMITED**
4. **CABT INFRA PRIVATE LIMITED**
5. **LOGIXKART PRIVATE LIMITED**
6. **CABT STAFFING SOLUTIONS PRIVATE LIMITED**
7. **STANN EQUIPMENT PRIVATE LIMITED**
8. **CABT Logistics LLC**

Those companies disclosed as having related party transactions in accordance with Accounting Standard (“AS 18”) issued by the Institute of Chartered Accountants of India, in the Restated Financial Statements of the Company for the last three financial years.

Provided, companies which have been disclosed as related parties in the Restated Financial Statements of our Company for the last three financial years, and which are no longer associated with our Company have not been disclosed as Group Companies.

All such companies which the Board has deemed to be material to be considered as Group Companies / Associates Companies.

Accordingly, based on the Restated Financial Statements of the Company for nine months period ended December 31, 2023 and Fiscals 2023, 2022 and 2021, below entities are identified as Group Companies:

D. AMENDMENT

The Board (including its duly constituted committee wherever permissible) shall have the power to amend any of the provisions of this Materiality Policy, substitute any of the provisions with a new provision or replace this Materiality Policy entirely with a new

Policy. This Materiality Policy shall be subject to review / changes as may be deemed necessary and in accordance with regulatory amendments from time to time.